

FISCAL NOTE

SB 1754 – HB 1438

February 13, 2007

SUMMARY OF BILL: Requires the State Board of Education in developing standards for the creation or expansion of city or special school districts to consider the financial impact caused by the creation of a special school district on surrounding school districts.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- Any cost to the State Board of Education associated with this added responsibility is estimated to be not significant and can be handled within existing resources.
- Current law (T.C.A. 49-2-501) has prohibited the creation of special school districts since 1982.
- Unless current law is changed to allow for the creation of special school districts, this bill is estimated to have no significant impact on state or local government expenditures or revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director